

# SAXON

3701 Regent Boulevard  
Irving, Texas 75033  
Phone (972) 571-8000

**VIA UPS EXPRESS MAIL - OVERNIGHT**

September 27, 2010

Making Home Affordable Compliance  
8000 Jones Branch Drive  
Attn: JT Warner, Mailstop C3F  
McLean, VA 22102

**Re: Saxon Mortgage Services, Inc.  
Initial Certification**

Dear Making Home Affordable Compliance:

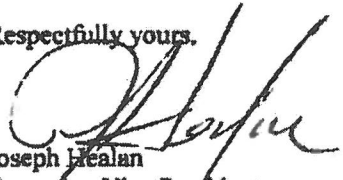
Pursuant to Supplemental Directive 10-06, enclosed please find Saxon Mortgage Services, Inc.'s ("Saxon") Initial Annual Certification effective as of June 30, 2010.

After a review of Saxon's process and controls in place as of June 30, 2010, Saxon has no knowledge of any instances of noncompliance that Saxon believes would have a material effect on its ability to comply with the Home Affordable Modification Program requirements as described in the "Reporting Noncompliance" section of Supplemental Directive 10-06. As stated in the directive, this evaluation of materiality includes consideration of the nature and frequency of any noncompliance as well as qualitative considerations, including the impact on Program goals and objectives.

Additionally, in accordance with Supplemental Directive 10-06, Saxon has elected to make its Subsequent Certification Effective Date the anniversary of the Initial Certification Effective Date, which shall cause the Subsequent Certification Due Date to be not later than 90 calendar days after such Effective Date.

Should you have any questions regarding the enclosed materials or this Initial Certification, please do not hesitate to contact me.

Respectfully yours,

  
Joseph Healan  
Executive Vice President  
Chief Operating Officer